

4 March 2019

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

DIVIDEND UPDATE AND GUIDANCE FOR FY19

Dicker Data Limited (ASX: DDR) (**Company**) is pleased to announce that it will retain the current Dividend Policy of paying quarterly dividends. In line with last financial year and to provide consistency and certainty for investors, the Company proposes that each interim dividend for FY19 will be at an equal rate.

The proposed rate for the **interim dividends for FY19 will be 5.00 cents per share** fully franked. This would bring total proposed dividend to be paid in the FY19 year to 22.00 cents per share, an increase of 22.2% from FY18 of 18.00 cents per share.

Whilst the Board of Directors has taken into account the projected earnings of the Company in determining the proposed quarterly dividend, the quantum of the dividend will be assessed and approved by the Board each quarter. Should any of the circumstances change and projected earnings vary to forecast, which results in a change in the dividend amount to be paid, an update will be provided to the market.

For FY19 we are forecasting group revenue at \$1.65b and net profit before tax of \$51.4m, maintaining our growth at over 10% for both revenue and profit.

The growth in the Australian business is expected to be achieved through organic growth and full year contribution from new vendors. With the loss of the Cisco business in NZ in FY17 and a significant contraction in the business in FY18, the focus for New Zealand continues to be expansion of the vendor alliances, providing the foundation for this segment to produce strong growth metrics for FY19. This strategy is bolstered with the recent announcement of being appointed sole distributor for Lenovo DCG in NZ.

For and on behalf of the Board,



David Dicker
Chairman and CEO

About Dicker Data Limited

Dicker Data Limited was listed on the Australian Stock Exchange on January 24, 2011. Since its listing, the company has achieved record trading results. The Company is Australia's largest and longest established Australian owned distributor of Information Technology products, in business for over 40 years. Its vendors include Hewlett-Packard, Cisco, Microsoft, Lenovo, Symantec, RSA, Toshiba, Samsung, ASUS and other major brands. The Company's customers include over 5,000 value added resellers. For more information go to www.dickerdata.com.au.